

12 February 2007

REGEN THERAPEUTICS PLC
("ReGen" or the "Company"; Ticker: (RGT))

TR-1(i): NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

ReGen Therapeutics Plc

2. Reason for the notification:

An acquisition or disposal of voting rights

3. Full name of person(s) subject to the notification obligation (iii):

City Equities

4. Full name of shareholder(s) (if difference from 3):

5. Date of the transaction and date on which the threshold is crossed or reached (v):

9 February 2007

6. Date on which issued notified:

12 February 2007

7. Threshold(s) that is/are crossed or reached:

3%

8. Notified details

A: Voting rights attached to shares

| | |
|---|---------------------|
| Class/type of share if possible using the ISIN Code | GB0004468319 |
| Situation Previous to the triggering transaction (vi) – | |
| Number of Shares | Nil |
| Number of Voting Rights (viii) | Nil |
| Resulting situation after the triggering transaction (viii) – | |
| Number of Shares | 50,000,000 |
| Number of Voting Rights – Direct (x) | N/A |
| Number of Voting Rights – Indirect (xi) | 50,000,000 |
| % of voting rights – Direct | N/A |
| % of voting rights – Indirect | 5.91 |

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

| | |
|---|-------------------|
| Type of financial instrument | N/A |
| Expiration date (xiii) | N/A |
| Exercise/Conversion Period/Date (xiv) | N/A |
| Number of voting rights that may be acquired if the instrument is exercised/converted | N/A |
| % of voting rights | N/A |
| Total (A+B) | |
| Number of voting rights | 50,000,000 |
| % of voting rights | 5.91 |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

Proxy Voting:

| | |
|--|-----|
| 10. Name of the proxy holder: | N/A |
| 11. Number of voting rights proxy holder will cease to hold: | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |
| 13. Additional information: | N/A |
| 14. Contact name: | N/A |
| 15. Contact telephone number: | N/A |

For further information:

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